

## SAGE PAYROLL PAYCARD



Many employers recognize the growing benefits that come from offering their employees payroll paycards, including convenience, security, cost savings and a higher employee retention rate. In fact, the payroll paycard can be offered as an alternative to paper paychecks, translating into cost savings for your business. The primary advantage of paycards is the immediate elimination of costs associated with producing paper paychecks, which can equate to more than \$1 per employee, per pay period.

The Sage Payroll PayCard works the same way as a direct deposit transaction, and requires no additional systems, software or hardware. Your company can incorporate the Sage Payroll PayCard program into your existing process regardless of the payroll software or service you currently use. If your company offers direct deposit, you can also offer the Sage Payroll PayCard. It's that easy!

With the Sage Payroll PayCard, you can offer your employees 24/7 access to funds, safety and security, on-time pay no matter what (e.g., employees on vacation or sick leave, remote employees, etc.), elimination of time-consuming trips to the bank, and more. The Sage Payroll PayCard functions much like a debit card, and can be used anywhere debit cards are accepted, including ATMs, retail establishments and for online purchases. In addition, the payroll paycard can be just as popular with the "unbanked" employee as it is for those who have a banking relationship, offering both groups more flexibility and convenience in managing their money.

With the Sage Payroll PayCard, you can save money while offering your employees additional benefits and convenience ... truly a win-win situation!

### Enhanced employee satisfaction

- "Unbanked" employees save money by eliminating expensive check cashing fees, which can range from 1-6% of their paycheck, as well as costs associated with the purchase of money orders, which can range from \$.90 to \$5.00 each.
- Employees can access their paycheck and receive account balances 24/7, either online or by calling a toll-free number.
- Easy to carry and use, the Sage Payroll PayCard is accepted nearly everywhere debit cards are accepted.
- Families can receive multiple cards for use.
- "Banked" employees have more flexibility with money management by combining the Sage Payroll PayCard with direct deposit.

*Sage Payroll PayCard offers the convenience and security of a debit card, while offering a low cost alternative to paper checks. ►*

### BENEFITS

Reduce costs associated with issuing paper paychecks as well as fees associated with re-issuing lost or stolen checks

Minimize check fraud

Provide an additional voluntary employee benefit and increase employee retention and satisfaction

Cards are accepted worldwide and provide enhanced purchasing power for "unbanked" employees

Employer and employee customer service provided, as well as employee educational support



## BENEFITS TO EMPLOYERS

<b>Save money</b>	<ul style="list-style-type: none"> <li>• Reduce costs associated with issuing paper paychecks, including paper check forms, postage, and overnight shipping fees.</li> <li>• Reduce or eliminate stop payment fees for lost or stolen checks, which can cost an average of \$8–\$10 per check.</li> </ul>
<b>Minimize check fraud</b>	<ul style="list-style-type: none"> <li>• Lower the chances of check duplication and forgery.</li> </ul>
<b>Provide an additional voluntary employee benefit</b>	<ul style="list-style-type: none"> <li>• Improve employee satisfaction and retention by offering the convenience and security of the Sage Payroll PayCard.</li> <li>• American Payroll Association study: 55% of employees are more positive about their employer when provided the option of a payroll paycard.</li> <li>• Increase employee productivity by eliminating time-consuming trips to check-cashing businesses or banks.</li> </ul>
<b>Convenient</b>	<ul style="list-style-type: none"> <li>• Easy delivery of final pay for terminated employees.</li> </ul>

## BENEFITS TO EMPLOYEES

<b>Easy to use</b>	<ul style="list-style-type: none"> <li>• “Unbanked” employees can choose to use the Sage Payroll PayCard instead of receiving a paper check.</li> <li>• Cardholders receive 24/7 account access online, interactive voice response (IVR) and live agent support, as well as multi-language capabilities.</li> </ul>
<b>Safe and secure</b>	<ul style="list-style-type: none"> <li>• Eliminates the need to carry cash and prevents paper checks from getting lost or stolen. The Sage Payroll PayCard reduces the risk of unauthorized use and provides fraud protection.</li> </ul>
<b>Convenient</b>	<ul style="list-style-type: none"> <li>• Employees have 24/7 access to funds and immediate availability of money in their account on payday.</li> </ul>
<b>Enhanced purchasing power</b>	<ul style="list-style-type: none"> <li>• Allows access to online purchasing, and provides ability to pay recurring bills online, such as cell phone, rent and utilities.</li> </ul>
<b>Saves money</b>	<ul style="list-style-type: none"> <li>• Eliminates costly transaction fees associated with money orders and check cashing businesses, services used by most “unbanked” employees.</li> </ul>
<b>No hassle banking</b>	<ul style="list-style-type: none"> <li>• Can be combined with direct deposit for more flexible money management, especially for families budgeting for teen and college allowances, elderly family members, etc.</li> </ul>
<b>Flexible</b>	<ul style="list-style-type: none"> <li>• Cards are accepted worldwide, and are especially useful for those with family members in different locations.</li> </ul>

### Minimum requirements

- Direct Deposit payroll with your financial institution
- Cards are sent to U.S. addresses directly or to your company for redistribution